

  
Councilmember Harold Brazil

A BILL

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IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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To amend, on an emergency basis, the Housing Production Trust Fund Act of 1988 to modify the period of minimum affordability for housing units assisted with the Housing Production Trust Fund.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Housing Production Trust Fund Continuing Basis Definition Emergency Amendment Act of 2002".

Sec. 2. The Housing Production Trust Fund Act of 1988 is amended as follows:

(a) Section 2 (D.C. Official Code § 42-2801) is amended by adding a new paragraph (3A) to read as follows:

"(3A) Continuing affordability means:

"(1) For rental units, a period of at least 30 years; and

"(2) For for-sale units, a period of at least 5 years.

(b) Section 3(d)(8) (D.C. Official Code § 42-2802(d)(8)) is amended by inserting the phrase "; provided, the Department shall not be required to assure affordability on a continuing basis where assistance is provided for the rehabilitation of owner-occupied single-family homes or where assistance is provided under the Homestead Housing Preservation Act of 1986,

1 effective August 9, 1986 (D.C. Law 6-135; D.C. Official Code § 42-2107) or another statutory  
2 program.

3 Sec. 3. Repealers.

4 (a) The “Housing Production Trust Fund Affordability Period Emergency  
5 Amendment Act of 2002” is repealed.

6 (b) The “Housing Production Trust Fund Affordability Period Temporary  
7 Amendment Act of 2002” is repealed.

8 Sec. 4. Fiscal impact statement.

9 The Council adopts the fiscal impact statement in the committee report as the fiscal  
10 impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act,  
11 approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

12 Sec. 5. Effective date.

13 This act shall take effect following approval by the Mayor (or in the event of veto by the  
14 Mayor, action by the Council to override the veto), and shall remain in effect for no longer than  
15 90 days, as provided for emergency acts of the Council of the District of Columbia in section  
16 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788;  
17 D.C. Official Code § 1-204.12(a)).